

United States Mortgage & Trust Company

55 Cedar Street, New York

Statement of Condition December 31, 1920

ASSETS	
Cash on Hand, in Federal Reserve and other Banks.	\$8,912,958.03
Clearing House Exchanges.	7,635,653.59
Bankers' Acceptances.	6,047,516.11
U. S. Bonds and Certificates.	6,721,497.50
Other Bonds and Stocks.	3,284,523.21
Loans on U. S. Bonds.	6,670,264.16
Demand Loans.	20,757,628.93
Time Loans.	7,235,717.02
Bills and Notes Purchased.	11,429,293.32
Foreign Exchange.	185,424.84
Mortgages.	5,558,598.79
Real Estate.	333,999.15
Customers' Liability on Acceptances.	1,047,001.43
Accrued Interest Receivable.	450,867.01
	\$86,275,943.09
LIABILITIES	
Capital.	\$2,000,000.00
Surplus.	4,000,000.00
Undivided Profits.	750,513.79
Dividend Payable January 3rd, 1921.	120,000.00
Reserve for Taxes, etc.	\$53,286.71
Deposits.	72,198,787.48
Treasurer's Checks.	1,365,896.58
Mortgage Trust Bonds.	3,813,700.00
Acceptances Executed for Customers.	1,048,378.37
Accrued Interest Payable.	125,380.16
	\$86,275,943.09

BRANCHES
Broadway at 73rd St.
Madison Ave. at 75th St.
125th St. at Eighth Ave.

MEMBER
Federal Reserve System
N. Y. Clearing House Assn.

GREENWICH SAVINGS BANK

Incorporated 1833
S. E. COR. 6TH AVE. AND 16TH STREET, NEW YORK
Interest Rate January 1, 1921
FOUR PER CENT

per annum, payable on all sums from \$5 to \$5,000 on and after January 17, 1921
\$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries: FRANCIS M. BACON, JR. B. OGDEN CHISOLM

The Bank for Savings

IN THE CITY OF NEW YORK
230 Fourth Avenue, New York
203d Semi-Annual Dividend
The Board of Trustees has declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of **FOUR PER CENT** on all deposits on and after Jan. 1, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
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Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Four Per Cent

per annum on all sums of \$5.00 and upward entitled thereto, and not exceeding \$5,000, payable on and after Jan. 10th, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
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Citizens' Savings Bank

14 & 15 BOWERY COR. CANAL ST.
121ST SEMI-ANNUAL DIVIDEND
The Trustees have declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of **FOUR PER CENT** on all deposits on and after Jan. 1, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Four Per Cent

per annum on all sums from \$5 to \$5,000, payable on and after Jan. 17, 1921.
\$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries: FRANCIS M. BACON, JR. B. OGDEN CHISOLM

UNION SQUARE SAVINGS BANK

No. 50 Union Square
A DIVIDEND has been declared for the six months ending Dec. 31st, 1920, at the rate of **FOUR PER CENT** on all deposits on and after Jan. 1, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Four Per Cent

per annum on all sums from \$5 to \$5,000, payable on and after Jan. 17, 1921.
\$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries: FRANCIS M. BACON, JR. B. OGDEN CHISOLM

IRVING SAVINGS BANK

115 CHAMBERS ST. N. Y.
The Trustees have declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of **FOUR PER CENT** on all deposits on and after Jan. 1, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Four Per Cent

per annum on all sums from \$5 to \$5,000, payable on and after Jan. 17, 1921.
\$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries: FRANCIS M. BACON, JR. B. OGDEN CHISOLM

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and 8th Avenue
Dividend Jan. 1st, 1921, at the rate of **FOUR PER CENT**
per annum on all sums from \$5 to \$5,000, payable on and after Jan. 17, 1921.
\$1 OPENS AN ACCOUNT
DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JANUARY 1, 1921
CHARLES M. DUTCHER, President
Secretaries: FRANCIS M. BACON, JR. B. OGDEN CHISOLM

Harlem Savings Bank

137th St. and Lexington Ave.
The Trustees have declared an interest dividend for the six months ending Dec. 31st, 1920, at the rate of **FOUR PER CENT** on all deposits on and after Jan. 1, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.
Depositors as principal Jan. 1st, 1921, DEPOSITS made on or before Jan. 10th, 1921, will draw interest from Jan. 1st, 1921.

Break in Cotton Followed by Gain On Goods Outlook

Sharp Reaction in Market After Early Demand Is Satisfied, but Improved Tone Steadies Situation

Although cotton traders found conflicting features in yesterday's news, reports of improving trade and firmer Southern spot markets were the dominating factors. Early advances were followed by reactions, but the market firmed up again, making new high ground for the movement in the late trading, when March sold at 15.40, or 40 points net higher and 233 points above the low of the last week. That delivery closed at 15.17, with the general list closing steady at a net advance of 15 to 25 points.

Contentment was somewhat unsettled by the reported London market, and the failure of a small Liverpool cotton firm, and part of the Liverpool buying here was supposed to represent the closing out of this market's open interest in the local market. Prices of cotton firmed up on Southern spot advice and reports that cotton goods were moving more freely.

Officially reported, Southern spot markets were unchanged to 50 points higher, further advances being reported in the Southwest, with Houston showing sales of 8,916 bales at 14c and Dallas and Dallas of 7,537 bales at 13.65 for middling. The local market for spot cotton was steady and 15 points higher at 15.00. Sales net, 15,000 bales.

Cotton Statistics
Year. Last. Last. Last.
Jan. 15.20 15.10 15.10 15.10
Feb. 15.10 15.10 15.10 15.10
Mar. 15.10 15.10 15.10 15.10
Apr. 15.10 15.10 15.10 15.10
May 15.10 15.10 15.10 15.10
June 15.10 15.10 15.10 15.10
July 15.10 15.10 15.10 15.10
Aug. 15.10 15.10 15.10 15.10
Sept. 15.10 15.10 15.10 15.10
Oct. 15.10 15.10 15.10 15.10
Nov. 15.10 15.10 15.10 15.10
Dec. 15.10 15.10 15.10 15.10

Raw Sugar Prices Firm As Market Tone Steadies
Sugar, granulated, 100 lb. bag, 15.00. Coffee, Santos No. 7, 15.00. The market for raw sugar was steady, with a slight advance in the price of Santos No. 7, which closed at 15.00. The market for coffee was also steady, with Santos No. 7 closing at 15.00.

Mallinson Earns 67c Share
The H. R. Mallinson Company reported net profits, before Federal tax, but after interest, depreciation, etc., for the twelve months ended October 31st were \$345,097, equivalent, after allowing for preferred dividends, to 67 cents a share on 200,000 shares of common stock at no par value. Net earnings for the period amounted to \$510,028.

Markets in Other Cities

Baltimore
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Boston
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Chicago
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Philadelphia
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Wheat Advances Sharply After Early Decline

Demand Increases on Report of Penrose's Changed Attitude Toward Tariff; German Purchase a Feature

Prices in the wheat market experienced a good rally during yesterday's session, advancing 6 1/2 to 6 3/4 from an early decline of about 2 cents and closing with net gains of 3 1/4 to 4 1/2. Most of the advance occurred in the last hour, when there was heavy covering largely on a report that Senator Penrose had reversed his position on the Emergency Tariff bill and now favors its passage. This naturally revived the probability of a tariff being passed, and Canadian wheat and flour, and those who had taken the position that the tariff bill was dead took the buying side of the market. Although the news had been out for more than an hour, it had not had any great influence on values.

On this account some authorities were inclined to believe that the buying movement was based on some other factor and a good deal of importance was attached to a report from Chicago that Germany had taken 500,000 bushels of wheat during the day. In the local cash market No. 2 red and No. 2 hard were quoted at \$2.04 and \$2.05, respectively, and No. 2 white at \$2.06. The range of prices follows:

Wheat
Open. High. Low. Close.
Mar. 1921 1.94 1.94 1.94 1.94
Apr. 1921 1.94 1.94 1.94 1.94
May 1921 1.94 1.94 1.94 1.94
June 1921 1.94 1.94 1.94 1.94
July 1921 1.94 1.94 1.94 1.94
Aug. 1921 1.94 1.94 1.94 1.94
Sept. 1921 1.94 1.94 1.94 1.94
Oct. 1921 1.94 1.94 1.94 1.94
Nov. 1921 1.94 1.94 1.94 1.94
Dec. 1921 1.94 1.94 1.94 1.94

Butter, Cheese, Eggs
Butter—Receipts were 5,775 packages. Creamery, higher than extras, 10c to 10 1/2c. Eggs—Receipts were 14,000 cases. Fresh, 10c to 10 1/2c. Cheese—Receipts were 14,000 cases. Fresh, 10c to 10 1/2c.

Live Stock, Meats, Poultry
Live stock—Receipts were 14,000 head. Cattle, 10c to 10 1/2c. Hogs, 10c to 10 1/2c. Poultry, 10c to 10 1/2c.

Equipment Bonds
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Sugar Stocks
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Insurance Companies
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

New York City Bonds
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Chemical Stocks
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
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2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Sugar Stocks
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

Insurance Companies
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
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4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
10th Nat. Bank 100 100 100 100

New York City Bonds
Name. Rate. Maturity. Bid. Ask.
1st Nat. Bank 100 100 100 100
2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
6th Nat. Bank 100 100 100 100
7th Nat. Bank 100 100 100 100
8th Nat. Bank 100 100 100 100
9th Nat. Bank 100 100 100 100
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2nd Nat. Bank 100 100 100 100
3rd Nat. Bank 100 100 100 100
4th Nat. Bank 100 100 100 100
5th Nat. Bank 100 100 100 100
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